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## HOUSE PIFS COMMITTEE 3.24.21

The House Pensions, Investments, and Financial Services Committee (PIFS) met on March 24, 2021 and, among other items, discussed HB 1585 by Representative Stan Lambert. HB 1585 is the “TRS Sunset Bill”, or the legislation that reflects the changes recommended by the Texas Sunset Advisory Commission Staff Report as revised by the Sunset Commission.

In the brief layout of the bill and hearing from a small handful of witnesses, the common theme was that while TRS manages its trust fund well, it needs to focus more on its members — both active and retired. The bill as introduced reflects this sentiment, as it requires TRS develop a communications and outreach plan for members, would add an ombudsman that reports to the TRS Board of Trustees and improve appeals processes and return-to-work provisions.

The Committee is expected to vote favorably on the bill next week and TSTA will continue to monitor the legislation.

<https://capitol.texas.gov/BillLookup/history.aspx?LegSess=87R&Bill=HB1585>

<https://www.sunset.texas.gov/public/uploads/files/reports/Report%20to%20the%2087th%20Legislature.pdf>